Third Party Due Diligence Procedure

1. Purpose

This procedure aims to determine whether suppliers, agents and customers with whom GENEL TRANSPORT will establish business relationships (third parties) comply with the company's ethical values, quality standards and financial criteria. Our aim is to manage supply-chain risks and protect our principle of Reliability.

2. Review Criteria

Before starting a new business relationship, reviews are conducted in three main areas:

Financial Intelligence: The Finance Department checks the credit capacity of new customers using reporting tools such as Findeks and CRIF. Suppliers' tax debt status and financial sustainability are checked.

Ethical and Legal Compliance: It is checked whether the relevant party appears on sanctions lists. Past records or adverse media reports concerning bribery, corruption or human rights violations are reviewed. Suspicious cases are checked with the Quality and Compliance Unit.

Operational Competence and Quality: The relevant operations unit checks, before work begins, whether suppliers have the expected competencies through authorization documents and certificates, and regularly verifies their validity. Supplier service quality is evaluated periodically by the manager of the operating unit. Proactive work on supplier diversification and continuous monitoring of optimum options are the responsibility of the relevant unit manager.

3. Approval Process

The decision to work with suppliers or customers found to be risky or not meeting criteria is made with the approval of the General Manager after a detailed risk analysis. No business relationship is initiated with parties that do not meet standards and ethical values.

4. Performance Monitoring and Audit

Continuity is essential in supplier relationships. Existing supplier performance is regularly monitored through Corrective Action Meetings and operational feedback. Business relationships with parties that violate quality standards or ethical rules are terminated.